

PRESS RELEASE

Vienna, Austria, 24 February 2021

JOINT FORCES FOR THE ENERGY TRANSITION

The HOT Energy Group, RED Drilling & Services and Chemieanlagenbau Chemnitz (CAC) have formed a strategic partnership for underground energy storage applications

This consortium, **Underground Energy Storage Technologies (www.uest.at)**, builds on the individual strengths, specialised know-how and expertise of the partners and captures their synergies to deliver high-end and cutting-edge solutions for natural gas, carbon dioxide and hydrogen storage.

Being a solution provider and project developer for underground storage applications, UEST aims at accelerating the implementation of hydrogen and carbon dioxide (CCS/CCU) storage operations to support the energy transition towards a low/zero carbon economy. UEST consolidates 95 years of corporate experience in underground gas storage (UGS), gathered in collaboration with storage operators, leading universities and research organisations.

“The UEST consortium is a centre of excellence and trusted partner for underground storage developers and operators, as it builds on decades of expertise and offers a well-rounded service portfolio – from prospect assessment and operational planning, drilling, workover and well engineering solutions, all the way through to surface facilities ‘concept to handover’”, Dr Diethard Kratzer, CEO HOT Energy Group

About The HOT Energy Group

The HOT Energy Group (HOT) is a leading subsurface engineering provider for production, injection and storage operations, and trusted advisor for underground storage facility operators. Over the past 30 years, HOT has successfully supported its customers in converting reservoirs into underground gas storage (UGS) facilities and in extending the capacity of UGS operations to cope with the increasing, yet fluctuating, seasonal energy demand. HOT's innovations, technologies and solutions are scalable, expandable and portable across subsurface energy systems. (www.hoteng.com)

About RED Drilling & Services

RED Drilling & Services GmbH (former RAG Energy Drilling GmbH) was established in 2014 as a 100% subsidiary of a long-established Austrian exploration, production and gas storage company with over 80 years of experience. The core business is the planning, implementation and maintenance of oil and gas exploration and production wells, gas storage and geothermal wells, as well as the plug and abandonment of old wells. Besides subsurface and surface engineering services RED is also operating its own drilling and workover rigs. (www.red-drilling-services.at)

About Chemieanlagenbau Chemnitz (CAC)

Chemieanlagenbau Chemnitz GmbH (CAC) is a renowned plant engineering company with more than 25 years' of experience in the planning, implementation and commissioning of gas plants and also surface facilities for natural gas underground storages by providing the whole range of engineering services from its own sources. With around 400 employees, 280 at the company headquarters in Chemnitz, CAC has built more than 500 industrial plants worldwide. (www.cac-chem.de)



Courtesy: RAG Austria AG

For further information, please contact:

Dr Diethard Kratzer

Phone: +43 3842 430530

Mobile: +43 676 5566068

dkratzer@uest.at; dkratzer@hoteng.com

www.uest.at